MEMORANDUM OF UNDERSTANDING FOR A STUDENT EXCHANGE PROGRAM  
between
NAGOYA INSTITUTE OF TECHNOLOGY, JAPAN
and
ST. CYRIL AND ST. METHODIUS UNIVERSITY OF VELIKO TURNOVO, BULGARIA

In accordance with the Agreement for Academic Exchange and Cooperation between the Nagoya Institute of Technology and St. Cyril and St. Methodius University of Veliko Turnovo, the two universities agree to exchange students under the following terms and conditions:

1. The Memorandum covers the exchange of undergraduate and graduate students. Hereinafter, an “exchange student” shall refer to a student participating in the Student Exchange Program implemented herein.

2. Exchange students shall not be liable for examination fees, registration fees and tuition fees at the host university.

3. Exchange students shall be liable for all expenses except the fees mentioned above.

4. The number of exchange student(s) accepted by the host university shall not exceed 24 person-months per year. The period of attendance at the host university for exchange student(s) shall not exceed one (1) year.

5. Exchange students accepted by each university shall have the status of “special undergraduate students” or “special graduate students.”

6. Exchange students shall have language proficiency sufficient to comprehend lectures and carry out their research at the host university.

7. Upon students’ requests, each university can recognize the academic credits awarded or course work evaluated by the host university for its own exchange student(s) according to the criteria and procedures of the home university.

8. Each home university shall obtain permission in advance from the host university when the home university selects its own exchange student(s).

9. Exchange students shall be responsible for their medical insurance and other forms of personal insurance.

Supplementary Provision
i) This Memorandum will become effective on the date of its signature and remain in effect for five years from the date it is signed. The validity of the Memorandum may be extended when the mutual agreement of both parties is obtained.

ii) Amendments to and termination of the Memorandum must be done by a written agreement between the Nagoya Institute of Technology and St. Cyril and St. Methodius University of Veliko Turnovo.
iii) The Memorandum written in English is the authentic copy.

Signed this day of, Aug. 6, 2013

Dr. Takahashi Minoru
President
Nagoya Institute of Technology

Signed this day of, 02.09. 2013

Prof. Plamen Legkostup, Dr. Habil
Rector
St. Cyril and St. Methodius
University of Veliko Turnovo